

BALANCE SHEET

As at Jun.30, 2014

Unit: VND

No.	Assets	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
A	SHORT-TERM ASSETS (100 = 110+120+130+140+150)	100		582.529.900.945	473.641.577.297
I	Cash & Cash equivalents	110		17.295.767.083	52.374.491.958
1	Cash	111	V.01	16.295.767.083	52.374.491.958
2	Cash equivalents	112		1.000.000.000.00	-
II	Short-term financial investments	120	V.02	-	-
1	Short-term investments	121		-	-
2	Provision for devaluation of short-term investments	129		-	-
III	Short-term receivables	130		188.553.963.359	165.030.757.499
1	Trade accounts receivables	131		162.538.239.806	143.372.114.856
2	Prepayment to suppliers	132		22.997.947.827	18.610.312.225
3	Short-term intercompany receivables	133		-	-
4	Receivables on percentage of construction contract completion	134		-	-
5	Other receivables	135	V.03	3.017.775.726	3.048.330.418
6	Provision for short-term doubtful debts	139		-	-
IV	Inventories	140		354.414.034.148	240.776.845.919
1	Inventories	141	V.04	354.414.034.148	240.776.845.919
2	Provision for devaluation of inventories	149		-	-
V	Other short-term assets	150		22.266.136.355	15.459.481.921
1	Short-term prepaid expenses	151		655.253.935	38.400.000
2	VAT deductible	152		20.870.714.250	13.887.086.422
3	Tax and accounts receivable from State budget	154	V.05	-	-
4	Other short-term assets	158		740.168.170	1.533.995.499
B	LONG-TERM ASSETS (200 = 210+220+240+250+260)	200		199.560.169.762	184.135.660.110
I	Long-term receivables	210		25.728.361	25.728.361
1	Long-term receivables from customers	211		25.728.361	25.728.361
2	Capital receivable from subsidiaries	212		-	-
3	Long-term inter-company receivables	213	V.06	-	-
4	Other long-term receivables	218	V.07	-	-
5	Provision for long-term doubtful debts	219		-	-
II	Fixed assets	220		142.354.642.128	135.971.161.424
1	Tangible fixed assets	221	V.08	126.714.582.122	122.011.200.583
	- Historical cost	222		231.260.379.333	219.192.189.652
	- Accumulated depreciation	223		(104.545.797.211)	(97.180.989.069)
2	Finance leases fixed assets	224	V.09	-	-
	- Historical cost	225		-	-
	- Accumulated depreciation	226		-	-
3	Intangible fixed assets	227	V.10	107.572.730	125.654.546
	- Historical cost	228		173.320.965	173.320.965
	- Accumulated depreciation	229		(65.748.235)	(47.666.419)

	4	Construction in progress	230	V.11	15.532.487.276	13.834.306.295
III		Property investment	240	V.12	-	-
		- Historical cost	241		-	-
		- Accumulated depreciation	242		-	-
IV		Long-term financial investments	250		17.814.505.000	17.814.505.000
	1	Investment in subsidiaries	251		-	-
	2	Investment in associate or joint-venture companies	252		4.341.000.000	4.341.000.000
	3	Other long-term investments	258	V.13	17.289.920.000	17.289.920.000
	4	Provision for devaluation of long-term financial investments	259		(3.816.415.000)	(3.816.415.000)
V		Other long-term assets	260		39.365.294.273	30.324.265.325
	1	Long-term prepaid expenses	261	V.14	39.033.119.394	29.983.884.520
	2	Deferred income tax assets	262	V.21	28.572.879	35.044.805
	3	Others	268		303.602.000	305.336.000
VI.		Goodwill	269		-	-
		TOTAL ASSETS (270 = 100+200)	270		782.090.070.707	657.777.237.407

	RESOURCES		Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5	
A		LIABILITIES (300 = 310+330)	300		545.141.235.195	421.982.763.463
I		Short-term liabilities	310		542.104.347.095	421.982.763.463
	1	Short-term borrowing	311	V.15	286.571.870.664	214.002.154.665
	2	Trade accounts payable	312		121.955.705.375	91.909.608.062
	3	Advances from customers	313		8.313.959.760	5.960.310.374
	4	Taxes and payable to state budget	314	V.16	6.009.654.803	11.863.119.135
	5	Payable to employees	315		96.360.309.352	83.106.997.102
	6	Payable expenses	316	V.17	3.526.816.723	4.868.667.823
	7	Intercompany payable	317		-	-
	8	Payable in accordance with contracts in progress	318		-	-
	9	Other short-term payables	319	V.18	2.184.211.597	700.867.358
	10	Provision for short-term liabilities	320		-	-
	11	Bonus and welfare fund	323		17.181.818.821	9.571.038.944
II		Long-term liabilities	330		3.036.888.100	-
	1	Long-term accounts payable-Trade	331		-	-
	2	Long-term intercompany payable	332	V.19	-	-
	3	Other long-term payables	333		-	-
	4	Long-term borrowing	334	V.20	3.036.888.100	-
	5	Deferred income tax payable	335	V.21	-	-
	6	Provision for unemployment allowance	336		-	-
	7	Provision for long-term liabilities	337		-	-
	8	Unrealised revenue	338		-	-
	9	Scientific and Technological Development fund	339		-	-
B		OWNER'S EQUITY	400		216.782.513.550	212.561.487.683
I		Capital sources and funds	410	V.22	216.782.513.550	212.561.487.683
	1	Paid-in capital	411		116.903.300.000	106.324.310.000
	2	Capital surplus	412		9.163.322.370	9.178.322.370
	3	Other capital of owner	413		-	-
	4	Treasury stock	414		(863.138.686)	(863.138.686)

5	Asset revaluation differences	415		-	-
6	Foreign exchange differences	416		45.539.910	(8.058.000)
7	Investment and development fund	417		49.070.226.933	41.286.294.154
8	Financial reserve fund	418		10.632.431.000	8.868.571.000
9	Other fund belong to owner's equity	419		-	-
10	Retained after-tax profit	420		31.830.832.023	47.775.186.845
11	Capital for construction work	421		-	-
II	Budget sources	430		-	-
1	Bonus and welfare funds	431		-	-
2	Budgets	432	V.23	-	-
3	Budget for fixed asset	433		-	-
C	MINARITY INTEREST	500		20.166.321.962	23.232.986.261
	TOTAL RESOURCES	440		782.090.070.707	657.777.237.407

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Sai Gon Garment Manufacturing Trade Joint Stock Company

INCOME STATEMENT

Quarter 2/2014

Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
			2014	2013
1	2	3	4	7
1. Revenue of sales and services	01	VI.25	591.493.024.268	492.373.973.895
2. Deductions	02		505.431.352	475.519.722
3. Net sales and services (10 = 01 - 02)	10		590.987.592.916	491.898.454.173
4. Cost of sales	11	VI.27	493.754.566.612	413.805.596.172
5. Gross profit (20= 10-11)	20		97.233.026.304	78.092.858.001
6. Financial income	21	VI.26	7.797.452.529	9.502.630.796
7. Financial expenses	22	VI.28	7.272.824.831	8.672.057.569
<i>- In which: Interest expense</i>	<i>23</i>		<i>2.754.794.971</i>	<i>3.379.773.950</i>
8. Selling expenses	24		10.287.514.743	7.151.888.769
9. General & administrative expenses	25		53.437.954.018	39.791.837.541
10. Net operating profit [30=20+(21-22)-(24+25)]	30		34.032.185.241	31.979.704.918
11. Other income	31		91.904.528	1.248.937.303
12. Other expenses	32		-	-
13. Other profit (40=31-32)	40		91.904.528	1.248.937.303
14. Profit or loss in joint venture	45		-	-
15. Profit before tax (50=30+40)	50		34.124.089.769	33.228.642.221
16. Current corporate income tax expenses	51	VI.30	7.869.112.225	6.379.370.766
17. Deferred corporate income tax expenses	52	VI.30	6.471.926	(29.445.253)
18. Profit after tax (60=50-51-52)	60		26.248.505.618	26.878.716.708
18.1 Profit after tax of minorities	<i>61</i>		(3.066.664.299)	(3.008.634.167)
18.2 Profit after tax of the parent company's shareholders	<i>62</i>		29.315.169.917	29.887.350.875
19. EPS (VND/share)	70		<i>2.770</i>	<i>3.046</i>

Sai Gon Garment Manufacturing Trade Joint Stock Company

CASH FLOW STATEMENT

Quarter 2/2014(Indirect method)

Unit: VND

No.	Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
				2014	2013
1	2	3	4	5	6
I	CASH FLOWS FROM OPERATING ACTIVITIES:				
1	Profit before tax	01		34.124.089.769	33.228.642.221
2	Adjustment in accounts				
	Fixed assets depreciation	02		8.026.858.104	7.796.957.072
	Provisions	03		-	-
	Unrealized foreign exchange difference loss/gain	04		1.450.970.234	369.464.279
	Loss/gain from investment	05		(569.662.256)	(775.688.682)
	Loan interest expenses	06		2.754.794.971	3.379.773.950
3	Operating profit before the changes of current capital	08		45.787.050.822	43.999.148.840
	Changes in accounts receivable	09		(24.580.286.469)	(39.309.894.833)
	Changes in inventories	10		(113.637.188.229)	(120.428.157.340)
	Changes in trade payables (interest payable, income tax payable)	11		48.139.580.171	83.744.606.882
	Changes in prepaid expenses	12		(9.666.088.809)	(13.338.743.674)
	Loan interest paid	13		(2.754.794.971)	(3.379.773.950)
	Corporate income tax paid	14		(13.179.970.019)	(2.658.136.725)
	Other receivables	15		828.247.500	-
	Other payables	16		(6.964.339.489)	(8.925.630.705)
	Net cash provided by (used in) operating activities	20		(76.027.789.493)	(60.296.581.505)
II	CASH FLOWS FROM INVESTING ACTIVITIES:				
1	Cash paid for purchase of capital assets and other long-term assets	21		(22.603.160.272)	(35.162.759.191)
2	Cash received from liquidation or disposal of capital assets and other long-term assets	22		4.636.364	141.818.182
3	Cash paid for lending or purchase debt tools of other companies	23		-	-
4	Withdrawal of lending or resale debt tools of other companies	24		-	-
5	Cash paid for joining capital in other companies	25		-	-
6	Withdrawal of capital in other companies	26		-	-
7	Cash received from interest, dividend and distributed profit	27		565.025.892	633.870.500
	Net cash used in investing activities	30		(22.033.498.016)	(34.387.070.509)
III	CASH FLOWS FROM FINANCING ACTIVITIES:				
1	Cash received from issuing stock, other owners' equity	31		-	21.061.270.000
2	Cash paid to owners' equity, repurchase issued stock	32		-	-
3	Cash received from long-term and short-term borrowings	33		406.010.076.944	325.967.026.941
4	Cash paid to principal debt	34		(332.463.305.124)	(248.200.818.088)
5	Cash paid to financial lease debt	35		-	-
6	Dividend, profit paid for owners	36		(10.581.982.000)	(14.106.088.500)
	Net cash (used in) provided by financing activities	40		62.964.789.820	84.721.390.353
	Net cash during the period (50=20+30+40)	50		(35.096.497.689)	(9.962.261.661)
	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		52.374.491.958	30.672.923.993
	Influence of foreign exchange change	61		17.772.814	28.234.090

	CASH AND CASH EQUIVALENTS AT END OF YEAR	70		17.295.767.083	20.738.896.422
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